

WHAT WOULD THE TYPICAL PROPERTY OWNER PAY?



\$2,400
MEDIAN ONE-TIME
ASSESSMENT

or

\$120
PER YEAR
+ INTEREST*
OR
\$10
PER MONTH
FOR 20 YEARS

*Interest rate would be based on the LID bond rates, determined at the time they are sold, and other costs of the financing



Commercial properties include office, hotel, retail, institutional, parking and residential apartments

\$7,400
MEDIAN ONE-TIME
ASSESSMENT

or

\$370
PER YEAR
+ INTEREST*
OR
\$30
PER MONTH
FOR 20 YEARS

Only property owners would be subject to the LID. If landlords choose to pass assessment costs on to apartment tenants, how much would the typical apartment rent increase?

\$1,300
MEDIAN ONE-TIME
ASSESSMENT PER
APARTMENT UNIT

or

\$65
PER YEAR
+ INTEREST*
OR
\$5
PER MONTH
FOR 20 YEARS

These preliminary assessments are estimates and are subject to change based on review and refinement prior to sending official notices of assessment to property owners.